Income Tax Brackets

Resident tax brackets 2019-2020

Tax on this income
Nil
19c for each \$1 over \$18,200
\$3,572 plus 32.5c for each \$1 over \$37,000
\$20,797 plus 37c for each \$1 over \$90,000
\$54,097 plus 45c for each \$1 over \$180,000

Resident tax brackets 2018-2019

Taxable income	Tax on this income
0 - \$18,200	Nil
\$18,201 - \$37,000	19c for each \$1 over \$18,200
\$37,001 - \$90,000	\$3,572 plus 32.5c for each \$1 over \$37,000
\$90,001 - \$180,000	\$20,797 plus 37c for each \$1 over \$90,000
\$180,001 and over	\$54,097 plus 45c for each \$1 over \$180,000

These tables **do not** include the 2% Medicare levy.

Foreign resident tax brackets 2019-2020

Taxable income	Tax on this income
0 - \$90,000	32.5c for each \$1
\$90,001 - \$180,000	\$29,250 plus 37c for each \$1 over \$90,000
\$180,001 – and over	\$62,550 plus 45c for each \$1 over \$180,000

Foreign resident tax brackets 2018-2019

Taxable income	Tax on this income
0 - \$90,000	32.5c for each \$1
\$90,001 - \$180,000	\$29,250 plus 37c for each \$1 over \$90,000
\$180,001 – and over	\$62,550 plus 45c for each \$1 over \$180,000